

# BPO & CDA Fees/Turn Time and Requirements



## **BPO**

Ordered by Champions Funding Appraisal Department only.

**ALL ORDERS THAT HAVE BEEN ORDERED EXTERNALLY WILL NOT BE ACCEPTED**

### **COST AND SLA:**

5 Bus. Days – Bill Rate: \$650.00

7 Bus. Days – Bill Rate: \$600.00

**Required on ALL Commercial Narrative appraisals.**

**Borrower pays via payment link at order placement.**

## **CDAs**

Ordered by Champions Funding Appraisal Department only.

**ALL ORDERS THAT HAVE BEEN ORDERED EXTERNALLY WILL NOT BE ACCEPTED**

### **COST AND SLA:**

2-Day: \$90

1-Day: \$120

Same Day: \$240

## **CDA REQUIREMENTS AND VALUE CALCS:**

### **Ally Programs:**

- CDA required unless 2 appraisals provided due to loan amount greater than \$1.5M - will use lower of two values.
- If CDA varies from appraisal more than +/-10% but less than +/-20%, a field review will be required to overcome variance.

### **Transferred Appraisals, All Programs:**

- CDA required if SSRs unable to be provided or if SSRs provided but CU score greater than 2.5.

### **2+ Unit and Above (1025 appraisal report), All Programs:**

- CDA required due to SSRs not provided/available.

### **Loan Amounts 2M or Greater, All Programs (except Ally):**

- 2 appraisals are required and the value of the lower appraisal will be used.
- No CDA required.

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## CDAs Not Supporting Value, All Programs (except Ally):

- If CDA variance is +/-10-20% on Desk Review, you may use the lower of the appraisal or CDA value.
- If wanting to go with the higher value, a field review will be required.

## Indeterminate CDAs:

- A field review is required.

## Responsible Parties for Additional Products Required:

- **Transferred Appraisals:** Customers or Broker may incur the cost of additional reports, including field reviews and additional valuations needed to determine value.
- **AFW Ordered Appraisals:** Champs will incur the cost of additional reports, including field reviews and additional valuations needed to determine value.