

# Commercial Loan Application



## Loan Information

Loan #:

1. Financing Request					
<b>Purchase of Loan</b>	Purchase Refi Cash-Out <b>(Allowed for Business use only)</b>	<b>Property will be:</b> Investment	<b>Property Type:</b>	SFR Condo	PUD Units
Interest Rate:	<b>Amortization Type:</b>	Fixed Rate	ARM (type): _____		
Requested Amount: \$	Appraised Value: \$	Purchase Price: \$			
2. Property Information and Purpose of Loan					
Subject Property Address (street, city, state, & ZIP)					No. of Units
Legal Description of Subject Property (attach description if necessary)					Year Built
<b>Complete this line if this is a refinance loan.</b>					
Year Acquired	Original Cost \$	Amount Existing Liens \$	Improvements Made:		
Title will be held in what Name(s) or Entity <b>(Must Complete)</b>			How Many Business Owners in Entity (Max 4):		
Name of Member:	% of Ownership:	Name of Member:	% of Ownership:		
Name of Member:	% of Ownership:	Name of Member:	% of Ownership:		
Is the subject property currently leased?                      Yes                      No					
If yes, what is the monthly rent received?					
Asset Information			Housing Information		
<b>Bank Name:</b>	<b>Account Number:</b>	<b>Account Balance:</b>	<b>Combined Monthly Housing Expense:</b>	<b>Present:</b>	<b>Proposed:</b>
			Rent		
			First Mortgage (P&I)		
			Other Financing (P&I)		
			Hazard Insurance		
			Real Estate Taxes		
			Homeowner Assn. Dues		
			Other:		
			Total		
REO Information					
<b>Schedule of Real Estate Owned</b> (If additional properties are owned, use continuation sheet.)					
Property Address:	Lien Holder:	Property is Used as:	Type of Property:	Amount of Mortgages & Liens:	Mortgage Payments:



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## Applicant(s) Information

3. Applicant Information (Borrower and/or Guarantor)					
Applicant			Co-Applicant		
Applicant's Name (include Jr. or Sr. if applicable)			Co-Applicant's Name (include Jr. or Sr. if applicable)		
Social Security Number	Home Phone (Incl. area code)	DOB (mm/dd/yyyy)	Social Security Number	Home Phone (Incl. area code)	DOB (mm/dd/yyyy)
Married (include registered domestic partners) Unmarried (include single, divorced, widowed) Separated	Residency Status: US Citizen Permanent Resident Alien Non-Permanent Resident Alien Foreign National		Married (include registered domestic partners) Unmarried (include single, divorced, widowed) Separated	Residency Status: US Citizen Permanent Resident Alien Non-Permanent Resident Alien Foreign National	
Present Address (street, city, state, ZIP)	Own      Rent No. Yrs. _____ Living Rent Free		Present Address (street, city, state, ZIP)	Own      Rent No. Yrs. _____ Living Rent Free	
Mailing Address, if different from Present Address			Mailing Address, if different from Present Address		
<b>If residing at present address for less than two years, complete the following:</b>					
Former Address (street, city, state, ZIP)	Own	Rent	No. Yrs. _____	Former Address (street, city, state, ZIP)	Own      Rent      No. Yrs. _____
Employer Name:			Employer Name:		
Employer Address:			Employer Address:		
Phone Number:			Phone Number:		
Job Title:			Job Title:		
No. Yrs.			No. Yrs.		
Income Used Monthly			Income Used Monthly		



# Commercial Loan Application



## Applicant(s) Information Continued

About this Property and Your Money for this Loan	Applicant	Co-Applicant
Will you occupy the property as your primary residence?	Yes No	Yes No
If YES, have you had an ownership interest in another property in the last three years? If YES, complete (1) and (2) below:	Yes No	Yes No
1. What type of property did you own: primary residence (PR), FHA secondary residence (SR), second home (SH), or investment property (IP)?	_____	_____
2. How did you hold title to the property: by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	_____	_____
If this is a Purchase Transaction: Do you have a family relationship or business affiliation with the seller of the property?	Yes No	Yes No
Does the applicant and /or co-applicant (s) intend to occupy the property for more than 14 days per year?	Yes No	Yes No
Are you borrowing any money for this real estate transaction (e.g., money for your closing costs or down payment) or obtaining any money from another party, such as the seller or realtor, that you have not disclosed on this loan application?	Yes No	Yes No
If YES, what is the amount of this money?	\$ _____	\$ _____
Have you or will you be applying for a mortgage loan on another property (not the property securing this loan) on or before closing this transaction that is not disclosed on this loan application?	Yes No	Yes No
Have you or will you be applying for any new credit (e.g., installment loan, credit card, etc.) on or before closing this loan that is not disclosed on this application?	Yes No	Yes No
Will this property be subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid through your property taxes (e.g., the Property Assessed Clean Energy Program)?	Yes No	Yes No
About Your Finances	Applicant	Co-Applicant
Are you a co-signer or guarantor on any debt or loan that is not disclosed on this application?	Yes No	Yes No
Are there any outstanding judgments against you?	Yes No	Yes No
Are you currently delinquent or in default on a Federal debt?	Yes No	Yes No
Are you a party to a lawsuit in which you potentially have any personal financial liability?	Yes No	Yes No
Have you conveyed title to any property in lieu of foreclosure in the past 7 years?	Yes No	Yes No
Within the past 7 years, have you completed a pre-foreclosure sale or short sale, whereby the property was sold to a third party and the Lender agreed to accept less than the outstanding mortgage balance due?	Yes No	Yes No
Have you had property foreclosed upon in the last 7 years?	Yes No	Yes No
Have you declared bankruptcy within the past 7 years? If YES, identify the type(s) of bankruptcy: Chapter 7      Chapter 11      Chapter 12      Chapter 13	Yes No	Yes No



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## Applicant(s) Information Continued

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race".

The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you chose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

Applicant (continued)	Co-Applicant (continued)
<b>Sex:</b> Female Male I do not wish to provide this information	<b>Sex:</b> Female Male I do not wish to provide this information
<b>Ethnicity:</b> I do not wish to provide this information Not Hispanic or Latino Hispanic or Latino Mexican          Puerto Rican Other          Cuban Hispanic or Latino - <i>Print origin:</i> _____ <hr/> <i>For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.</i>	<b>Ethnicity:</b> I do not wish to provide this information Not Hispanic or Latino Hispanic or Latino Mexican          Puerto Rican Other          Cuban Hispanic or Latino - <i>Print origin:</i> _____ <hr/> <i>For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.</i>
<b>Race: Check one or more</b> I do not wish to provide this information American Indian or Alaska Native - Print name of enrolled or principal tribe: _____ Asian Asian Indian          Chinese          Filipino Japanese          Korean          Vietnamese Other Asian - <i>Print race:</i> _____ <hr/> <i>For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on</i> Black or African American Native Hawaiian or Other Pacific Islander Native Hawaiian          Guamanian or Chamorro Samoa          Other Pacific Islander - <i>Print race:</i> _____ <hr/> <i>For example: Fijian, Tongan, and so on.</i> White	<b>Race: Check one or more</b> I do not wish to provide this information American Indian or Alaska Native - Print name of enrolled or principal tribe: _____ Asian Asian Indian          Chinese          Filipino Japanese          Korean          Vietnamese Other Asian - <i>Print race:</i> _____ <hr/> <i>For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on</i> Black or African American Native Hawaiian or Other Pacific Islander Native Hawaiian          Guamanian or Chamorro Samoa          Other Pacific Islander - <i>Print race:</i> _____ <hr/> <i>For example: Fijian, Tongan, and so on.</i> White

### 4. Acknowledgment and Agreement

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

**Acknowledgment.** Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Applicant's Signature	Date	Co-Applicant's Signature	Date
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# Commercial Loan Application



5. Loan Originator Information	
<b>Loan Originator Information</b>	
Loan Originator Organization Name	Loan Originator Organization NMLSR ID#:
Address (street, city, state, ZIP)	
Loan Originator Name:	
Loan Originator NMLSR ID#:	Phone Number:
Loan Officer's Signature	Date
To Be Completed by Financial Institution (for application taken in person):	
Was the ethnicity of the Borrower collected on the basis of visual observation or surname?	Yes No
Was the sex of the Borrower collected on the basis of visual observation or surname?	Yes No
Was the race of the Borrower collected on the basis of visual observation or surname?	Yes No
The Demographic Information was provided through:	
Face-to-Face Interview ( <i>includes Electronic Media w/ Video Component</i> )	Telephone Interview
Fax or Mail	Email or Internet

