

Compensation Fact Sheet



Lender Paid (LPC) and Borrower Paid (BPC) Compensation Fact Sheet

- Lender Paid Compensation allowed on Consumer Purpose – **ACTIVATOR, AMBASSADOR, SUPER JUMBO**
- **Lender Paid Compensation is NOT PERMITTED ON ALLY PRODUCT**
- **Lender Paid Compensation is NOT PERMITTED ON BUSINESS PURPOSE PRODUCTS**
- Maximum 2.75% on LPC and BPC up to \$30,000 on Consumer Purpose Products
- Compensation Addendum must be signed and approved by Client Approval prior to Submission under the Lender Paid Comp Plan
- Loan can change from Lender Paid to Borrower Paid or Borrower Paid to Lender Paid
- Compensation cannot increase when changing between Lender Paid and Borrower Paid, or Borrower Paid and Lender Paid
- Borrower Paid Compensation **CAN** exceed the Lender Paid Comp Plan
- Pricing above 100.00 is applied as a Lender Credit towards the Borrower's Closing Costs
- Loans can change from Lender Paid to Borrower Paid to lower compensation to solve High Cost Fails
- Compensation cannot change after Closing Documents are signed
- Lender Paid Compensation cannot change on a loan in process. Loans submitted after a Compensation Plan change will have the updated LPC plan amount.
- Compensation plans can change one time per quarter. Exceptions will be reviewed on a case by case basis, by Client Approval. Email compensation changes to clientapproval@champstpo.com
- LPC plan can include a Flat Fee for Loan Processing. When a Flat Fee is included, an additional 3rd party processing fee is not permissible.
- Lender Paid Compensation is not disclosed on the Loan Estimate in compliance with TRID
- Lender Paid Compensation is disclosed on the Closing Disclosure as Paid Outside of Closing by Lender
- Broker attests to complying with Anti-Steering in the Compensation Addendum. Anti-Steering Disclosure is not required.

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