

# State Licensing Matrix (Business Purpose)



This tool provides a comprehensive overview of states where a lender or broker license is required to close a loan. Expand your reach as a mortgage broker by originating loans in states where you're not currently licensed. Champions Funding is authorized to fund loans in most states. See the "Licensed" column below for specifics.

STATE	LICENSED	INDIVIDUAL LOAN ORIGINATOR NMLS REQUIRED	IF CLOSING IN CORP OR LLC, BUSINESS LICENSING REQUIREMENTS
Alabama (AL)	Yes	No	
Alaska (AK)	Yes	No	
Arizona (AZ)	Yes	No (Broker License IS Required)	Required
Arkansas (AR)	Yes	No	
California (CA)	Yes	No (Broker License IS Required)	Required
Colorado (CO)	Yes	No	
Connecticut (CT)	Yes	No	
Delaware (DE)	Yes	No	
District of Columbia (DC)	Yes	No	
Florida (FL)	Yes	No	
Georgia (GA)	Yes	No	Required
Hawaii (HI)	Yes	No	
Idaho (ID)	Yes	Yes	Required
Illinois (IL)	Yes	No (Broker License IS Required)	Required
Indiana (IN)	Yes	No	
Iowa (IA)	Yes	No (Broker License IS Required)	Required
Kansas (KS)	Yes	No	
Kentucky (KY)	Yes	No	
Louisiana (LA)	Yes	No	
Maine (ME)	Yes	No	
Maryland (MD)	Yes	No	
Massachusetts (MA)	Yes	No	
Michigan (MI)	Yes	No (Broker License IS Required)	Required
Minnesota (MN)	Yes	Yes	Required
Mississippi (MS)	Yes	No	
Missouri (MO)	Yes	No	
Montana (MT)	Yes	No	
Nebraska (NE)	Yes	No	
Nevada (NV)	Yes	Yes	Required
New Hampshire (NH)	Yes	No	
New Jersey (NJ)	Yes	No	No (Broker must provide Business Purpose Affidavit)
New Mexico (NM)	Yes	No	
New York (NY)	Yes	No	No (Broker must provide Business Purpose Affidavit)
North Carolina (NC)	Yes	No	
North Dakota (ND)	No	No (Broker License IS Required)	Required
Ohio (OH)	Yes	No	
Oklahoma (OK)	Yes	No	
Oregon (OR)	Yes	Yes	Required
Pennsylvania (PA)	Yes	No	
Rhode Island (RI)	Yes	No	
South Carolina (SC)	Yes	No	
South Dakota (SD)	No	Yes	Required
Tennessee (TN)	Yes	No	
Texas (TX)	Yes	No	
Utah (UT)	Yes	Yes	Required
Vermont (VT)	Yes	No	Required
Virginia (VA)	Yes	No (Broker License IS Required)	Required
Washington (WA)	Yes	No	
West Virginia (WV)	Yes	No	
Wisconsin (WI)	Yes	No	
Wyoming (WY)	Yes	No	