

State Licensing Matrix (Business Purpose)



This tool provides a comprehensive overview of states where a broker and originator license is required to close a loan. Expand your reach as a mortgage broker by originating loans in states where you're not currently licensed. Champions Funding is authorized to fund loans in most states. **We close loans in all states except North Dakota and South Dakota.**

STATE	BROKER LICENSE REQUIRED	LOAN ORIGINATOR LICENSE REQUIRED	UNLICENSED*
Alabama (AL)	No	No	
Alaska (AK)	No	No	
Arizona (AZ)	Yes	No	
Arkansas (AR)	No	No	
California (CA)	Yes	No	
Colorado (CO)	No	No	
Connecticut (CT)	No	No	
Delaware (DE)	No	No	
District of Columbia (DC)	No	No	
Florida (FL)	No	No	
Georgia (GA)	No	No	
Hawaii (HI)	No	No	
Idaho (ID)	Yes	Yes	
Illinois (IL)	No	No	
Indiana (IN)	No	No	
Iowa (IA)	No	No	
Kansas (KS)	No	No	
Kentucky (KY)	No	No	
Louisiana (LA)	No	No	
Maine (ME)	No	No	
Maryland (MD)	No	No	
Massachusetts (MA)	No	No	
Michigan (MI)	Yes	No	
Minnesota (MN)	Yes	Yes	
Mississippi (MS)	No	No	
Missouri (MO)	No	No	
Montana (MT)	Yes	No	
Nebraska (NE)	No	No	
Nevada (NV)	Yes	Yes	
New Hampshire (NH)	No	No	
New Jersey (NJ)*	No	No	Unlicensed Brokers must complete a "Business Purpose Broker Attestation"
New Mexico (NM)	No	No	
New York (NY)*	No	No	Unlicensed Brokers must complete a "Business Purpose Broker Attestation"
North Carolina (NC)	No	No	
North Dakota (ND)			Cannot do a business purpose loan in this state
Ohio (OH)	No	No	
Oklahoma (OK)	No	No	
Oregon (OR)	Yes	Yes	
Pennsylvania (PA)	No	No	
Rhode Island (RI)	No	No	
South Carolina (SC)	No	No	
South Dakota (SD)			Cannot do a business purpose loan in this state
Tennessee (TN)	No	No	
Texas (TX)	No	No	
Utah (UT)	Yes	Yes	
Vermont (VT)	Yes	No	
Virginia (VA)	Yes	No	
Washington (WA)	No	No	
West Virginia (WV)	No	No	
Wisconsin (WI)	No	No	
Wyoming (WY)	No	No	

*Requirements when broker or LO are not licensed.